

The following information was originally prepared and published by the Company in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is for your convenience only. If there is any discrepancy between this English translation and the original Japanese version, please refer to the Japanese version.



May 10, 2023

Broadleaf Co., Ltd.
 Representative: Kenji Oyama,
 Representative Director, President and CEO
 (Code No.: 3673 Prime Market of the Tokyo Stock Exchange)

Notice of Revisions to Consolidated Earnings Forecasts

Broadleaf Co., Ltd. (“the Company”) hereby announces that, in light of its recent performance, it has revised consolidated earnings forecasts for the first six months of fiscal year ending December 31, 2023 (from January 1, 2023 to June 30, 2023) announced on February 10, 2023, as follows.

1. Revisions to consolidated earnings forecasts for the first six months of the fiscal year ending December 31, 2023 (from January 1, 2023 to June 30, 2023)

	Revenue	Operating Profit	Profit Before Tax	Profit attributable to owners of the parent	Basic earnings per share
Previous forecast (A)	Millions of yen 6,700	Millions of yen -2,150	Millions of yen -2,200	Millions of yen -1,900	Yen -21.45
Revised forecast (B)	7,100	-1,550	-1,600	-1,400	-15.80
Change (B-A)	+400	+600	+600	+500	-
Percentage change (%)	+6.0%	-	-	-	-
(Reference) Result for the first six months of the fiscal year ended December 31, 2022	6,520	-1,398	-1,458	-1,109	-12.57

2. Reasons for the revisions

During the first three months of the fiscal year ending December 31, 2023 (from January 1, 2023 to March 31, 2023), we strengthened sales of various DX solutions, centered on our mainstay “.c Series,” a cloud-based software service. As a result, cloud service revenues progressed as planned. In addition, Packaged system revenues exceeded forecasts, mainly due to strong sales of packaged software for non-mobility sector and ancillary services such as Operation and support service. As a result, we have revised our revenues forecast for the first six months of the fiscal year ending December 31, 2023 (from January 1, 2023 to June 30, 2023) to 7.1 billion yen, an increase of 400 million yen from the previous announcement. In addition, as the Company continues to reduce costs, mainly in general and administrative expenses, the operating income forecast has been revised to -1.55 billion yen, an improvement of 600 million yen from the previous forecast. Profit forecast attributable to owners of the parent has also been revised to -1.4 billion yen, improving by 500 million yen. There are no changes to the full-year consolidated earnings forecasts, and the forecasts for the first six months of the fiscal year ending December 31, 2023 and year-end dividends.

(NOTE) The above earnings forecast has been prepared based on information available as of the date of publication of the material. Actual results may differ from forecast figures due to various factors in the future.